



Sales Q1 2024

April 24th, 2024

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A new record-breaking first quarter



**RECORD QUARTERLY
SALES**

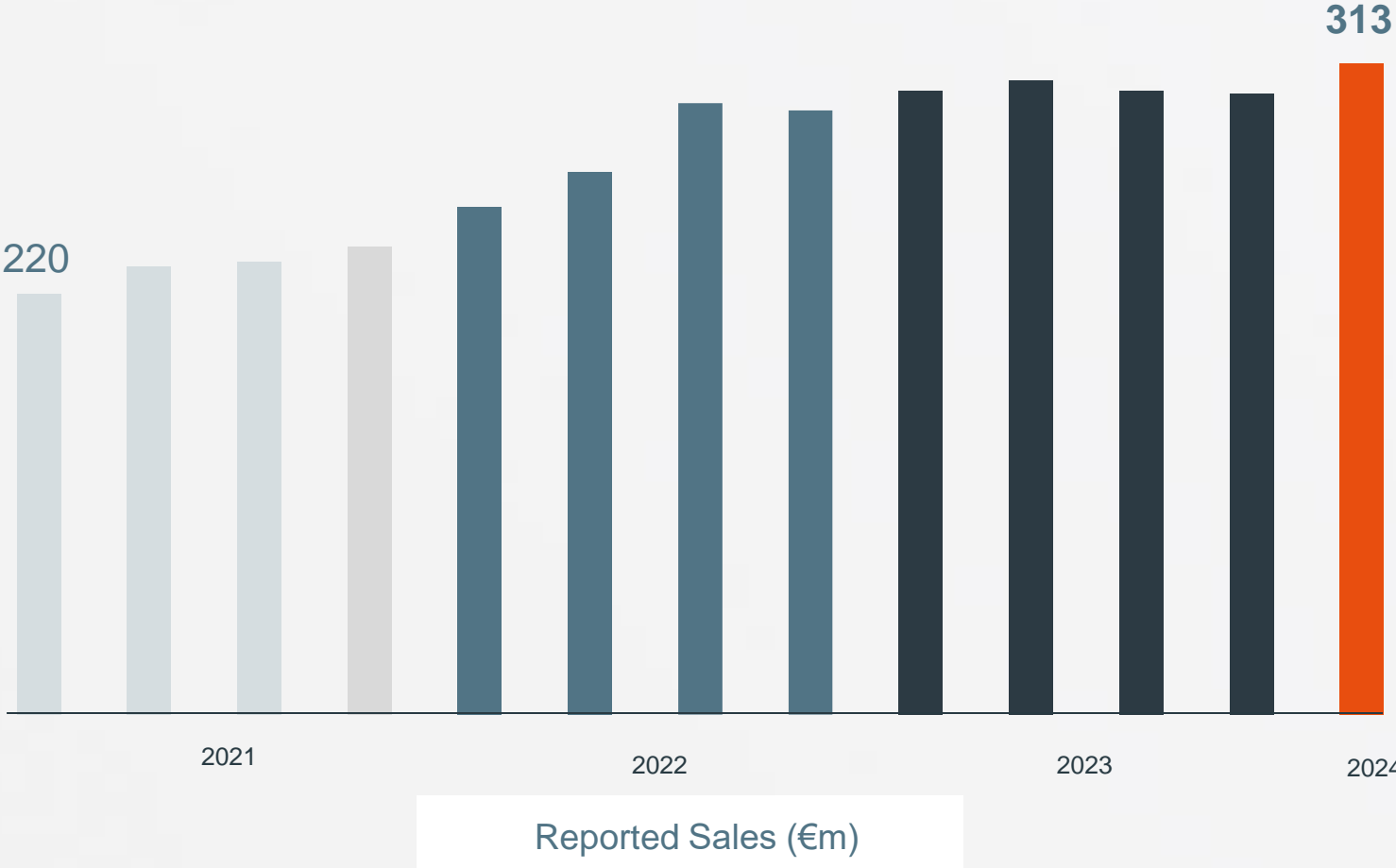


**BALANCED CONTRIBUTION
OF THE 2 SEGMENTS
AND 4 GEOGRAPHIES**



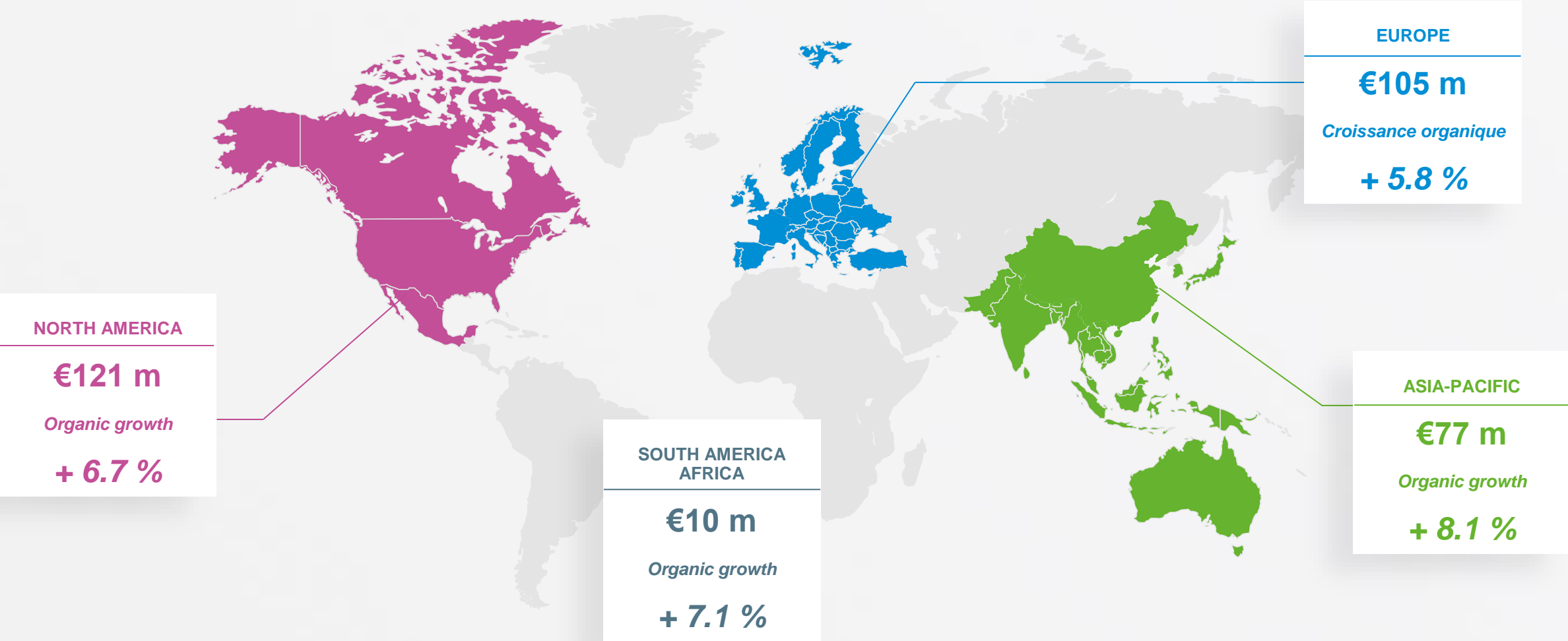
**ANNUAL GUIDANCE
CONFIRMED**

Organic sales growth of + 7 % for Q1



Q1 2024
€ 313m
Organic growth + 7%

Growth across all regions



Solid organic growth (+7 %), thanks to SiC semi-conductors and transportation markets

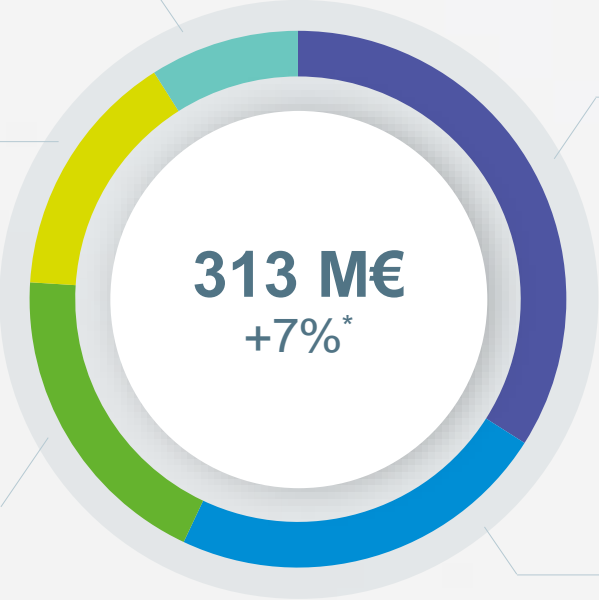
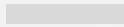
9%
CHEMICAL



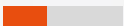
15%
TRANSPORTATION



19%
ENERGIES



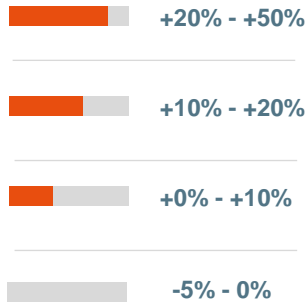
34%
PROCESS INDUSTRIES



23%
ELECTRONICS



ORGANIC GROWTH
Q1 2024 vs Q1 2023



* Organic growth Q1 2024 vs Q1 2023

2024 guidance confirmed



ORGANIC SALES GROWTH

Around **5 %**

- Strong growth in the **SiC semiconductors** market
- Stability in the **renewable energy market**
- Growth still limited in the **EV market**, with deliveries scheduled to start for ACC
- Growth in **process industries** dependent on the economic environment



OPERATING MARGIN BEFORE NON-RECURRING ITEMS

Around **11 %**

of sales

- Positive volume effect, negative mix effect
- **Wage and energy** inflation partially offset by price increases
- Additional resources **for EV and p-SiC**
- Increase in **depreciation and amortization**



CAPITAL EXPENDITURE

Between

€200m and **€240m**

- Includes **€110m-150m** of capital expenditure as part of the **2027 medium-term plan**
- Current capital expenditure, other growth projects and safety and environmental investments: around 6.5% of sales

QUESTIONS ?

